

Financial Reporting Package

Crestview HOA Inc

3/1/2020 - 3/31/2020

**Crestview Homeowners Assoc Inc**  
**Balance Sheet - Fund**  
**Period Through: 3/31/2020**

**Assets**

Cash	
1050 - Veritex Bank Operating	\$160,930.70
Cash Total	<b>\$160,930.70</b>

Current Assets

1310 - Accounts Receivable	\$41,543.59
1350 - Prepaid Insurance	\$258.71
Current Assets Total	<b>\$41,802.30</b>

Assets Total	<b>\$202,733.00</b>
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**Liabilities and Equity**

Current Liabilities

2100 - Prepaid Assessments	\$2,260.18
2160 - Deferred Income	\$68,137.51
2305 - Suspense	\$174.23
Current Liabilities Total	<b>\$70,571.92</b>

Operating Prior Year Equity	<b>\$108,781.61</b>
Reserve Prior Year Equity	<b>\$0.00</b>

Operating Current Year Net Income	\$23,379.47
Reserve Current Year Net Income	\$0.00

Liabilities & Equity Total	<b>\$202,733.00</b>
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**Crestview Homeowners Assoc Inc**  
**Budget Comparison Report**  
**3/1/2020 - 3/31/2020**

	3/1/2020 - 3/31/2020			1/1/2020 - 3/31/2020			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Income</b>							
<u>Income</u>							
4010 - Assessment Income	\$9,847.91	\$7,330.36	\$2,517.55	\$25,662.75	\$21,991.08	\$3,671.67	\$87,964.28
4030 - Special Assessment Income	\$0.00	\$0.00	\$0.00	(\$50.00)	\$0.00	(\$50.00)	\$0.00
4050 - Capital Contribution (CAP)	\$3,000.00	\$1,100.00	\$1,900.00	\$6,900.00	\$3,300.00	\$3,600.00	\$13,200.00
4052 - CC&R Compliance	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
4060 - Collection Fees	\$715.00	\$0.00	\$715.00	\$1,870.00	\$0.00	\$1,870.00	\$0.00
4100 - Interest - Operating	\$0.00	\$1.00	(\$1.00)	\$0.01	\$3.00	(\$2.99)	\$12.00
4115 - Interest - Collections	(\$5.45)	\$0.00	(\$5.45)	(\$46.15)	\$0.00	(\$46.15)	\$0.00
4120 - Late Fees	(\$150.00)	\$0.00	(\$150.00)	\$1,840.00	\$0.00	\$1,840.00	\$0.00
4160 - NSF Charges	\$0.00	\$0.00	\$0.00	\$25.00	\$0.00	\$25.00	\$0.00
<u>Total Income</u>	\$13,457.46	\$8,431.36	\$5,026.10	\$36,251.61	\$25,294.08	\$10,957.53	\$101,176.28
<b>Total Income</b>	\$13,457.46	\$8,431.36	\$5,026.10	\$36,251.61	\$25,294.08	\$10,957.53	\$101,176.28
<b>Expense</b>							
<u>General &amp; Administrative</u>							
5510 - Accounting Fees	\$0.00	\$85.00	\$85.00	\$0.00	\$255.00	\$255.00	\$1,020.00
5515 - Administrative Supplies	\$107.98	\$100.00	(\$7.98)	\$373.28	\$300.00	(\$73.28)	\$1,200.00
5520 - Audit/Compilation Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$2,500.00	\$2,500.00	\$2,500.00
5570 - Bad Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,700.00
5580 - Bank Charges	\$0.00	\$0.00	\$0.00	\$37.00	\$0.00	(\$37.00)	\$0.00
5590 - Collection Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00	\$5,000.00
5710 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
5750 - Management Fees	\$700.00	\$700.00	\$0.00	\$2,100.00	\$2,100.00	\$0.00	\$8,400.00
5755 - Tax Preparation	\$0.00	\$0.00	\$0.00	\$345.00	\$0.00	(\$345.00)	\$0.00
5770 - Meetings	\$0.00	\$0.00	\$0.00	\$90.00	\$150.00	\$60.00	\$150.00
5810 - Newsletter	\$0.00	\$150.00	\$150.00	\$0.00	\$170.00	\$170.00	\$510.00
5850 - Postage & Delivery	\$181.72	\$0.00	(\$181.72)	\$284.22	\$0.00	(\$284.22)	\$0.00
5900 - Social/Community Events	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5930 - Website	\$0.00	\$0.00	\$0.00	\$0.00	\$75.00	\$75.00	\$300.00
<u>Total General &amp; Administrative</u>	\$989.70	\$1,035.00	\$45.30	\$3,229.50	\$6,550.00	\$3,320.50	\$32,780.00
<u>Insurance &amp; Taxes</u>							
7310 - Directors & Officers	\$154.08	\$0.00	(\$154.08)	\$462.24	\$1,000.00	\$537.76	\$1,000.00
7385 - TX Comm Property	\$56.92	\$1,991.96	\$1,935.04	\$170.76	\$1,991.96	\$1,821.20	\$1,991.96
7390 - Umbrella Policy	\$0.00	\$650.00	\$650.00	\$0.00	\$650.00	\$650.00	\$650.00
7400 - Workers Compensation	\$47.71	\$0.00	(\$47.71)	\$143.13	\$0.00	(\$143.13)	\$0.00
7410 - Franchise Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
7420 - Property Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00	\$30.00	\$30.00
7430 - Income Taxes	\$0.00	\$230.00	\$230.00	\$0.00	\$230.00	\$230.00	\$230.00
<u>Total Insurance &amp; Taxes</u>	\$258.71	\$2,971.96	\$2,713.25	\$776.13	\$4,001.96	\$3,225.83	\$4,001.96
<u>Landscaping</u>							
6050 - Irrigation Maintenance	\$0.00	\$150.00	\$150.00	\$0.00	\$450.00	\$450.00	\$1,800.00
6060 - Landscape Contract	\$2,142.19	\$2,300.00	\$157.81	\$4,285.91	\$6,900.00	\$2,614.09	\$27,600.00
6070 - Landscape Extras	\$216.50	\$0.00	(\$216.50)	\$4,061.54	\$0.00	(\$4,061.54)	\$0.00
6075 - Landscape Improvements	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
6080 - Landscape Repairs	\$0.00	\$0.00	\$0.00	\$162.38	\$2,000.00	\$1,837.62	\$2,000.00